



PRESS RELEASE
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Yeet! makes electric driving accessible everywhere

Apeldoorn, 1 April 2021 – Yeet! makes electric driving possible everywhere. The company builds a smart charging network with the best possible charging solutions responding to actual behaviour of users. In 2021, Yeet! plans to invest EUR 60 million in its smart charging networks. By the end of 2021, Yeet! expects to have secured 500 locations and to have realized the first 50 locations. The rollout of the network starts in Belgium, the Netherlands and Luxemburg. In the course of 2021, Germany and France will be added to the list.

Yeet! CEO Wim Boer: "The days that every car had its own charging station are gone. We look at the actual requirement in an area like an urban district or business park. How many electric cars drive in that area daily? And how much do these people drive on average each week? This input is used to determine the charging solutions needed to meet the requirements of these electric drivers, without installing a station at every street corner. Our modular solutions make it possible to scale up charging capacity, e.g. in a car park, following the growth in the number of electric cars in the coming years."

Yeet! on the go and Yeet! parking

Yeet! builds its charging network based on extensive location research. In this, not only the number of electric cars in an area is taken into account, but also the needs and the behaviour of electric drivers at that location. They can roughly be divided into two groups. Drivers that are on the go, eager to quickly fill up their car with electricity. And people who park their car and want to charge it while doing something else in the meantime. They can go to work in the office, for example, or plan to go shopping, attend a concert, a sports match or go to the movies.

Yeet! on the go is a network of fast chargers, called the Power Stations, that enable fast charging up to 350kW. Yeet! on the go is the electric equivalent of the classic petrol station where you fill up and go. Yeet! parking are solutions for electric drivers that plan to leave their car there for a certain amount of time. The Yeet! Scale Up transforms car parks into huge charging networks. From a central control point 20 to 2,000 parking spaces can be activated with charging options. As a result, electric drivers no longer have to deal with the frustration of an occupied charging station when they want to charge their car during parking time. The Yeet! Scale Up is future-proof



because the number of parking spaces activated can be gradually increased. For each Yeet! location the right mix of fast chargers and/or normal chargers is determined, seamlessly responding to the requirements of the users.

Joint operating model with property owners

In rolling out its charging network, Yeet! makes a conscious choice to set up joint ventures with property owners of strategic locations. A joint operating model will be used, in which the location partner also profits from every electric refuelling carried out at his or her location. The more people who use Yeet! to fill up with electricity, the more profitable the partnership becomes. In this way Yeet! distinguishes itself from other parties in the market.

First Yeet! location in Antwerp and Liège

The first operational Yeet! locations are planned for Antwerp and Liège (Belgium). The charging infrastructure in Belgium is still rather limited, whereas the need is growing. Last year, 3.5% of all new cars sold in Belgium was fully electric and this number is growing fast, especially now that new tax regulations make electric driving for commercial vehicles a lot more attractive. To prevent a proliferation of separate charging stations, the city of Gent is now developing a smart charging network on the outskirts of the city.

Rollout smart networks in Europe

Yeet! starts the rollout of its smart networks in five European countries: the Netherlands, Belgium, Luxemburg, Germany and France. The signing of contracts with location partners has started in the last quarter of 2020 and is expected to result in contracts for 500 locations by the end of 2021.

About Yeet! – Yeet! is an international scale-up focusing on the rollout of smart charging networks for electric vehicles. The company was founded in 2019 and has currently more than 60 employees. To offer electric drivers the freedom to go wherever they want, Yeet! builds smart charging networks tailored to the behaviour and requirements of electric drivers at a specific location. Yeet! enables you to fill up with electricity anytime, smart and simple, whether you are 'on the go' or want to park your car for a while. Yeet! offers electric drivers the freedom to drive to any destination they want.

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